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Outcome 2 – Contexts of Procurement and Supply

Diploma in procurement and supply 07

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LEARNING OUTCOMES 1.0

Understand the added value that can be achieved through procurement and supply chain management 1.1 Explain

the categories of spend that an organisation may purchase •

Definitions of procurement and purchasing and supply

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Procurement in Context – The Procurement Classroom

The desired outcomes of an effective procurement process are the five rights and added value outcomes such as cost reduction, improved profitability, collaborative supplier relationships, supply chain innovation, value for money procurement or sustainable procurement. Definitions
Responsibility - something for which one is held accountable.

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Outcome 3 – Contexts of Procurement and Supply

The focus on this module is understanding the value that procurement and S.C.M (Supply Chain Management) can bring to an organisation, understanding the sourcing process (which the other four modules focus on), understanding the inter-dependencies (context) between the organisation and Procurement/ Supply Chain function along with the ...

Supply — Lean Procurement ...

Procurement in Context Jorge Lynch
Leave a Comment Procurement is the process of acquiring goods and services, (including civil works) by a public or private entity to satisfy a specific need.

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Outcome 3 – Contexts of Procurement

and Supply Hybrid Structures A hybrid structure is a Cross-Functional Sourcing Team consisting of personnel from at least three functions brought together to achieve a purchasing or material-related task in which the team must consider purchasing/sourcing goals or decisions involving supply base management.

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