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Horngren's Accounting, Global Edition Table of Contents Cover Dedication About the Authors Brief Contents Contents Changes to This Edition Horngrens Accounting . . . Redefining Tradition Student and Instructor Resources Acknowledgments Chapter 1 : Accounting and the Business Environment Why is Accounting Important?

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About the Authors Jeffrey Waybright teaches accounting at Spokane Community College, which is part of a multi-college district in eastern Washington. He has been a full-time, tenured, com-munity college instructor for more than 16 years.

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Horngren's Accounting

The Basic Steps 17. The basic steps in the recording process are illustrated as follows: Transaction. On September 4, Fesmire Inc. pays \$3,000 cash to a creditor in full payment of the balance due.

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