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The City of Smithville created a Street Improvement Bond Debt Service Fund to be used to retire the bonds issued for the purposes described in Chapter 5 of this cumulative problem, and to pay the interest on the bonds.

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Chapter 5 Recording Capital Asset*

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Transactions Street Improvement Capital Projects Fund and Governmental Activities at the Government-wide Level During late 2016, the voters of the City of Smithville authorized tax-supported bond issues totaling \$8,000,000 as partial financing for a series of projects to construct streets, curbs, culverts, and storm sewers in various parts of the city.

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