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Examines economic sociology's principal assumptions, key explanatory concepts, and selected research sites. The author argues that economic activity is embedded in social and cultural relations, but also that power and the unintended consequences of rational purposive action must be factored in when seeking to explain or predict economic behavior.

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At the time, the study of economic sociology, Portes says, was in bad shape: his hope was to improve things by example. Soon, however, he came to the conclusion that to satisfy himself and to produce a good book, he would have to rework his earlier articles and also be explicit about his general perspective. The result, five years later, is Economic Sociology: A Systematic Inquiry. Eight of the book's 10 chapters draw on Portes' earlier work, while the introductory chapter and the concluding ...

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It concludes that the source of the low visibility of the unintended consequences as a fundamental problem for new economic sociology is not the fact that this is not granted proper systematization.

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