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Forex Patterns and Probabilities, while focused on
forex, allows the reader to see the nuances of trading
in general—fundamental, technical, psychological,
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examples all in one chart of GBP/JPY.
Probabilities in trading are often discussed, but
humans have an abysmal capacity to understand and

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calculate probabilities. Our minds are just not hard-wired for it. We love to assign probabilities though, but the probability assigned to an event is often grossly inaccurate, or based on inaccurate/wrong presumptions.

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The wedge was one of the first Forex chart patterns I began trading shortly after I entered the market in 2007. By 2010, I had not only become proficient in trading them, but I had also developed the intuition necessary to identify the most profitable formations – something that can only be had after years of practice.

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“ Forex Patterns and Probabilities ” is a good book for beginners or relatively inexperienced traders. It covers the absolute basics, and provides valuable recommendations and general guidance.

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