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James H. Stock is Professor of Economics in the Department of Economics at Harvard University. Previously he was the Roy E. Larson Professor of Political Economy at the Kennedy School of Government, Harvard, and Professor of Economics at the University of California, Berkeley.

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Inc. 1 18.1. (a) Suppose there are n observations. Let b_1 be an
arbitrary estimator of β_1 . Given the estimator b_1 , the sum of
squared errors for the given regression model is the restricted
least squares estimator of β_1

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