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- ***a joint operating agreement (joa) is usually entered into after period of negotiation among the participants. • can be: co-lessees of pooled mineral interests. investors who are participating in a promoted prospect for the***

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***first time. experienced
companies that have decided
to undertake a high risk or***

***Joint Venture and Operating
Agreement - SEC
Sole Risk and Non-Consent
Clauses in Joint Operating***

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***Agreement: The Purposes and
the Compatibility with the
Joint Venture's principle I.
Introduction Oil and gas
industry is a very high risk
and high cost industry, to
spread the risks and share
the costs an oil company***

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***usually cooperates as a joint
venture with other oil
companies.***

***THE MODEL FORM JOINT
OPERATING AGREEMENT***

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Joint operating agreements |

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The burden and benefit of the

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Committee publications.

**Usenu Inifomet [1] Nigerian
Petroleum Development**

**Company, Benin City usenu.ini
fome@nnpcgroup.com . The**

**Joint Operating Agreement
(JOA) is a participation
agreement that enables the**

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***federal government,
represented by the Nigerian
National Petroleum
Corporation (NNPC), to
actively participate in the
Nigerian petroleum industry.
The aim of the JOA ...***

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Tuesday, March 5, 2013

**Houston, TX 1:15 ... - Risk
Management**

**The joint operating
agreement (“JOA”) is the
most commonly used
instrument in the oil and gas
industry, surpassed only by**

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***the oil and gas lease. [1]
Scott Lansdown, B. Reeder v.
Wood County Energy LLC and
the Application by Texas
Courts of the “Exculpatory
Clause” in Operating
Agreements Used in Oil and
Gas Operations, 8 Tex. J. Oil***

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Gas & Energy L 202 (2013).

***Joint Operating Agreements
Risk Control
Joint operating agreements
(JOAs) are well-accepted
standard agreements in the***

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oil and gas industry which regulate the relationship between the parties to a joint venture: the operator and the non-operator. Traditionally, the operator is responsible for performing operations on behalf of the consortium,

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***while the non-operator is
responsible for contributing
to the financial commitments
of the ...***

***Introduction to Joint
Operating Agreements - Oil
and Gas ...***

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***joint operating agreement,
the immediate result was
consternation and confusion.
Indeed, some commentators,
noting the expansive
protection for operators in
the wake of the decision,
even questioned whether***

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***joint operating agreements
still made sense for the other,
non-operator parties.4***

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***Must Joint Activities Be
Treated as Partnerships? |
GRF ...***

***This Joint Venture and
Operating Agreement ... 8.1***

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***Management. The
management and control of
the business and affairs of
the Company shall be vested
with the board of managers ...
the economic risk of loss for
such Member Nonrecourse
Debt in accordance with***

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Treas. Reg. § 1.704-2(i)(1).

***Joint Operating Agreements:
Risk Control for the Non ...
Joint operating agreements :
the relationship between the
parties; Non-operators'
concerns; Conclusion.***

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Summary Joint operating agreements (JOAs) are well-accepted standard agreements in the oil and gas industry. The basic aim of a JOA is to regulate the relationship between the parties to a joint venture: the

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operator and non-operator.

***Joint Operating Agreements:
Risk Control for the Non ...
If the Joint Operating
Agreement forms an alliance
similar to a marriage, it is
likely to have 16 parties: four***

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***richer, four poor, four better,
... control, and risk.***

***Current Issues on Joint
Operating Agreements
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Agreements, Risk Control for
the Non-Operator, Second***

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Sole Risk and Non-Consent

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***Clauses in Joint Operating ...
A joint operating agreement
is the means by which
persons in the ... control of all
operations on the Contract
Area as permitted and
required by, and within the
limits of this agreement."* ...**

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**6. There must be a mutual
risk vis-A-vis losses; 7.**

**Joint Operating Agreements,
Risk Control for the Non ...
RISK MANAGEMENT AND
JOINT OPERATING
AGREEMENTS Presented by**

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Harold J. Flanagan, J.D.
Partner Flanagan Partners
LLP *The contract that sets out
the responsibilities and
liabilities between the oil
operator and the non-
operating working interest
owners who are investors in*

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***the drilling of a particular oil
or gas well is called the joint
operating ...***

***Joint Operating Agreements:
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Joint Operating Agreement.
To qualify, the parties to the***

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joint operating agreement must jointly produce, extract, or use property – such as oil, natural gas, or other minerals. The parties must be co-owners of the property or hold a lease that grants them exclusive operating rights –

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such as an oil and gas lease.

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