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The purpose of a
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is to allow a company to make a major acquisition without committing a lot of capital. In the most typical leveraged buyout example, there is a ratio of 90% debt to 10% equity. While a leveraged buyout

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can be
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complicated and
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complete, it can
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benefit both the
buyer and seller
when done
correctly.

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Leveraged Buyout
(LBO) Definition
A buyout refers
to an investment
transaction
where one party
buys all or the
majority of a
company's shares

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(at least 51%)
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control of the
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The acquirer

buys out the

current holders

of the equity of

the target

company and the

former owners

lose control in

exchange for

compensation.

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to the company
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the business is
the return on

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equity. Using a
capital
structure that
has a
substantial
amount of debt
allows them to
increase returns
by leveraging
the seller's
assets.

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of any Business,

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the acquisition
of a company,
division,

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of the purchase
price. The
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A leveraged
buyout (LBO) is
the acquisition
of a company in
which the buyer
puts up only a
small amount of
money and
borrows the
rest. The
buyer's own
equity thus
"leverages" a
lot more money

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the acquisition

of another

company using a

significant

amount of

borrowed money

to meet the cost

of acquisition.

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