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Protects the lender in case a mortgage loan payment cannot be made and the lender has to. take the property back through a process known as foreclosure (also known as private. mortgage insurance)

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Major Expenditures Note Guide
1 Major Expenditures: Housing,
Transportation and Food Note Taking
Guide 2.6.7.L1 per participant
(housing, transportation and food are
in separate sections to use all or part)
Optional: o 1 Sample Rental
Agreement 2.6.7.E2 per participant

MAJOREXPENDITURES:&
HOUSING,&TRANSPORTATION&
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Total Points Earned Name Total
Points Possible Date Percentage

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Class. Housing– Renting a Home. Two factors that can influence the price of housing are: 1. 2. When comparing properties, three questions to ask a landlord about direct costs include: 1. 2. 3.

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2.6.7.L1 Major Expenditures Note
Taking Guide Total Points Earned

Name Total Points Possible Date

Percentage Class 4 – Renting a Home

The person who owns the property:

Landlord The cost of using someone

elses property: Rent Utilities Housing

rental expenses to include in a

spending plan are: 3/14/18 Housing

Two factors that can influence the
price of housing are: 1. 2.

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major expenditures: housing,
transportation and food 6.07

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2.6.7.L1 Major Expenditures Note
Taking Guide Total Points Earned

Name Total Points Possible Date

Percentage Class Housing Two

factors that can influence the price of
housing are: 1. 2. – Renting a Home

Location Size Housing rental

expenses to include in a spending plan

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are: The person who owns the property: ...

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2.6.7.L1 Major Expenditures Note

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Taking Guide Total Points Earned
Name Total Points Possible Date
Percentage Paris McBride 3/7/17
Class Housing Two factors that can
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de - Page | 1 2.6.7.C1... Leasing is

renting a product while the ownership

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remains with the lease grantor. You pay a specified amount of money (usually monthly_ for a specific time. Once lease expires, vehicle is returned to the lease grantor. Look for hidden costs in the contract.

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