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C) assuring that governments need never resort to printing money. D) providing a risk-free repository of spending power. Answer: A. Ques Status: Previous Edition. 3) Financial markets improve economic welfare because. A) they channel funds from investors to savers. B) they allow consumers to time their purchase better. C) they weed out ...

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6 Mishkin · The Economics of Money, Banking, and Financial Markets, 9th Edition 27) The decline in stock prices from 2000 through 2002 A) increased individuals' willingness to spend. B) had no effect on individual spending. C) reduced individuals' willingness to spend. D) increased individual wealth.

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