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Bieg and Judith A. Toland.
Developed by Lisa Swallow,
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6. Janet Stan, CPP Corporate

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Accounting. Keep track of
monetary transactions such
as Payroll Report financial
transactions to shareholders

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and various taxing
authorities

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6. When SUTA taxes are paid,
the Payroll Tax Expense
account is debited. a.True
b.False . 7. When a Form
8109 is filed, the journal

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entry for this transaction
will debit the Payroll Taxes
Expense account. a.True
b.False . 8. The gross
earnings of the employee is
550.

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Page 6 CHAPTER 2 - EMPLOYEES
OVERVIEW The Employees area

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includes some of the most significant changes in the Payroll software. 1) KEY IMPROVEMENTS

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Accounting, Chapter 6
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processes of 1) Finding a
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standard deduction personal
exemptions $(3,950 \times 3)$ \$

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Entries

Check Figures. CHAPTER 2
PROBLEMS. 2-1. gross

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earnings, \$1,618.60. 2-3.
gross pay, \$980.77. 2-5.
(c), \$143.45. 2-7. gross
pay, \$635.04. 2-9. total
earnings ...

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College
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emphasizes the methods of
computing wages and
salaries, the methods of
keeping records, and the
preparation of government
reports. This course is

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designed to provide training
in the complexities of
payroll ... Chapter 6 -
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7/2013 Page | 3 Does your
entity offer insurance
benefits and the employees
have withheld from their
paycheck part of the cost?

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**Usually the net business
income of individual as
shown in their income tax
returns make up their net
earnings from self**

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employment for the purpose
of the social security act
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