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Monthly Review | Financial Implosion and Stagnation

financial implosion, even if stabilized enough to permit the orderly unwinding and settlement of the multiple insolvencies, will lead to a deep and lasting stagnation, such as hit Japan in the 1990s, or even a new Great Depression. 8 The financial crisis, as the above suggests, was initially understood as a lack of money or

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Stagnation and the Financial Explosion by Harry Magdoff

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The Explosion of Debt and Speculation F R E D M A G D O F F Stagnation and Finance In a series of articles in Monthly Review and in Monthly Review Press books during the 1970s and 1980s, Harry Magdoff and Paul Sweezy proposed that the general economic tendency of mature capitalism is towards stagnation.* A shortage of profitable investment opportunities is the primary cause of this tendency.

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Stagnation and the Financial Explosion, Paperback by Magdoff, Harry; Sweezy, Paul M., ISBN 0853457158, ISBN-13 9780853457152, Brand New, Free shipping This is the fourth in a continuing series of collected essays by the former editors of Monthly Review on the state of the . economy and its relation to the global system.

Stagnation and the Financial Explosion: Essays - Harry ...

Additional Physical Format: Online version: Magdoff, Harry. Stagnation and the financial explosion. New York : Monthly Review Press, ©1987 (OCoLC)651775685

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Stagnation and the financial explosion (Book, 1987 ...

Stagnation and the financial explosion This edition published in 1987 by Monthly Review Press in New York. Edition Notes Includes bibliographical references. Essays published in Monthly review, June 1982-June 1986. Classifications Dewey Decimal Class 330.973/0927 Library of Congress HC106.8 ...

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