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challenges the
prevailing
wisdom about
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revealing it to
be a force that
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competition,

weaker

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fail, or they

learn and adapt.

This in turn

heightens the

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further

strengthens

survivors in an

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analysis is

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We argue that

competition

among

organizations is

history-

dependent, so

that each

organization's

competitiveness

at a given point

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in time hinges
on the

organization's

historical

experience

leading up to

that point.

Specifically, we

summarize the

theory of "Red

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competition, ...

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MBA and doctoral students in the field of corporate strategy. [I]t is a serious attempt to understand organisational behaviour, and it does it exceptionally well." "---Cary L

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‘Red Queen’

competition is a

dynamic among

rival

organizations,

where

competition

triggers

learning, which

in turn

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Queen Among

Organizations
increases
competition in a
self-

accelerating
process.

Organizations in
Red Queen
competition are
continuously
changing in
absolute terms,
although they
may be
relatively

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stable.

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competency traps

appear among

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would help to illuminate these consequences of the Red Queen dynamic. To conclude, we note that if once it was common for research on organizations to draw inferences from cross-sectional

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“snapshots” of data, modern scholarship in the field now routinely features data covering relatively long time periods.

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